

First Option Bank Ltd - Regulatory Disclosures as at 31st March 2019

Capital Adequacy		
	Risk Weighted Assets	
	31-Mar-19	31-Dec-18
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	55,783	56,332
Loans - other	10,599	10,002
Deposits with Banks and other ADIs	13,690	14,227
All Other assets	408	462
Total Credit Risk On-Balance Sheet	80,480	81,023
Loans approved not advanced	115	413
Loan redraw facilities	2,842	2,820
Guarantees	194	194
Total Credit Risk Off-Balance Sheet (commitments)	3,151	3,427
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	11,585	11,585
Total risk weighted exposures	95,215	96,035
Total Regulatory Capital	14,311	14,254
Capital adequacy ratio:		
CET1 Capital Ratio %	14.59%	14.40%
Tier 1 Capital Ratio %	14.59%	14.40%
Total Capital Ratio %	15.03%	14.84%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	31-Mar-19	31-Dec-18
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	24,290
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	24,290
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 31st March 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated AA-	6,534	7,162				
Banks - rated AA- and above	13,135	12,485				
Banks - rated below AA-	23,584	20,334				
Other rated ADIs	1,000	1,500				
Corporates	-	-				
Unrated ADIs	2,500	3,000				
Total	46,754	44,481				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	159,091	159,873	-	878	-	-
Other	7,393	7,086	93	-	48	8
Commercial	3,935	3,969	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	2,324	1,805				
Loan redraw limits	15,824	15,702				
Irrevocable standby commitments	6,539	6,516				
Revocable undrawn line of credits	3,942	3,845				
Guarantees	388	388				
Total	199,436	199,185	93	878	48	8
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$418</u>	

Credit Risk						
For the 3 month period ended 31st December 2018						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated AA-	7,790	7,550				
Banks - rated AA- and above	13,335	13,435				
Banks - rated below AA-	18,584	17,583				
Other ADIs - rated	2,000	1,500				
Corporates	-	-				
Unrated institutions	2,500	5,000				
Total	44,208	45,068				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	160,656	157,979	-	645	-	-
Other	6,780	6,072	85	-	40	(12)
Commercial	4,003	4,021	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	1,286	3,141				
Loan redraw limits	15,681	15,583				
Irrevocable standby commitments	6,492	6,445				
Revocable undrawn line of credits	3,749	3,774				
Guarantees	388	392				
Total	199,035	197,408	85	645	40	(12)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$422</u>	