

First Option Bank Ltd - Regulatory Disclosures as at 30th June 2019

Capital Adequacy		
	Risk Weighted Assets	
	30-Jun-19	31-Mar-19
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	58,919	55,783
Loans - other	8,981	10,599
Deposits with Banks and other ADIs	13,367	13,690
All Other assets	355	408
Total Credit Risk On-Balance Sheet	81,622	80,480
Loans approved not advanced	190	115
Loan redraw facilities	2,876	2,842
Guarantees	194	194
Total Credit Risk Off-Balance Sheet (commitments)	3,260	3,151
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	11,994	11,585
Total risk weighted exposures	96,876	95,215
Total Regulatory Capital	14,360	14,311
Capital adequacy ratio:		
CET1 Capital Ratio %	14.38%	14.59%
Tier 1 Capital Ratio %	14.38%	14.59%
Total Capital Ratio %	14.82%	15.03%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total	Total
	30-Jun-19	31-Mar-19
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 30th June 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	8,673	7,604	-	-	-	-
Banks - rated A1/A+ and above	17,085	18,860	-	-	-	-
Banks - rated below A1/A+	12,508	6,388	-	-	-	-
Other rated ADIs	1,000	1,000	-	-	-	-
Corporates	-	-	-	-	-	-
Unrated ADIs	5,077	5,077	-	-	-	-
Total	44,343	38,928				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	165,695	161,953	-	880	-	-
Other	5,722	6,997	53	-	34	(14)
Commercial	3,890	3,913	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	2,237	2,280	-	-	-	-
Loan redraw limits	16,063	15,893	-	-	-	-
Irrevocable standby commitments	6,615	6,577	-	-	-	-
Revocable undrawn line of credits	4,063	4,002	-	-	-	-
Guarantees	388	388	-	-	-	-
Total	204,672	202,003	53	880	34	(14)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$424</u>	

Credit Risk						
For the 3 month period ended 31st March 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	6,534	7,162	-	-	-	-
Banks - rated A1/A+ and above	13,135	12,485	-	-	-	-
Banks - rated below A1/A+	23,584	20,334	-	-	-	-
Other rated ADIs	1,000	1,500	-	-	-	-
Corporates	-	-	-	-	-	-
Unrated ADIs	2,500	3,000	-	-	-	-
Total	46,754	44,481				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	159,091	159,873	-	878	-	-
Other	7,393	7,086	93	-	48	8
Commercial	3,935	3,969	-	-	-	-
Off-balance sheet commitments:						
Loans approved not advanced	2,324	1,805	-	-	-	-
Loan redraw limits	15,824	15,702	-	-	-	-
Irrevocable standby commitments	6,539	6,516	-	-	-	-
Revocable undrawn line of credits	3,942	3,845	-	-	-	-
Guarantees	388	388	-	-	-	-
Total	199,436	199,185	93	878	48	8
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$418</u>	