

First Option Bank Ltd - Regulatory Disclosures as at 30th September 2019

Capital Adequacy		
	Risk Weighted Assets	
	30-Sep-19	30-Jun-19
(a) Capital requirements for Credit Risk (by portfolio)		
Loans - secured by residential mortgage	60,337	58,919
Loans - other	9,122	8,974
Deposits with Banks and other ADIs	16,736	13,367
All Other assets	463	355
Total Credit Risk On-Balance Sheet	86,658	81,615
Loans approved not advanced	69	190
Loan redraw facilities	2,781	2,876
Guarantees	194	194
Total Credit Risk Off-Balance Sheet (commitments)	3,044	3,260
(b) Capital requirements for Market Risk	0	0
(c) Capital requirements for Operational Risk	11,994	11,994
Total risk weighted exposures	101,696	96,869
Total Regulatory Capital	14,358	14,324
Capital adequacy ratio:		
CET1 Capital Ratio %	13.68%	14.35%
Tier 1 Capital Ratio %	13.68%	14.35%
Total Capital Ratio %	14.12%	14.79%

Securitisation Arrangements		
The credit union has entered into arrangements for securitised loans to support its liquidity arrangements from time to time		
	Total 30-Sep-19	Total 30-Jun-19
	\$	\$
On Balance Sheet Securitisation		
Mortgage Loans	-	-
Other Loans / Revolving Credit	-	-
Off Balance Sheet Securitisation		
Mortgage Loans	0	0
Other Loans / Revolving Credit	-	-
Total Securitised Loans	0	0
The recognised gain or loss on securitised arrangements entered into in the past quarter is \$nil		

Credit Risk						
For the 3 month period ended 30th September 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated A1/A+	9,765	9,219				
Banks - rated A1/A+ and above	16,785	14,435				
Banks - rated below A1/A+	18,009	18,508				
Other rated ADIs	1,000	1,000				
Unrated ADIs	10,577	7,827				
Total	56,136	50,989				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	168,313	167,004		2,041	-	-
Other	6,024	5,873	79	-	101	13
Commercial	3,729	3,810				
Off-balance sheet commitments:						
Loans approved not advanced	861	1,549				
Loan redraw limits	15,226	15,645				
Irrevocable standby commitments	7,044	6,830				
Revocable undrawn line of credits	4,160	4,111				
Guarantees	388	388				
Total	205,745	205,209	79	2,041	101	13
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$449</u>	

Credit Risk						
For the 3 month period ended 30th June 2019						
	Gross exposures at the end of the period	Average gross exposures for the period	Impaired facilities	90 days past due	Specific provisions	Charge for specific provisions and write offs
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Deposits with banks, ADIs & other						
Cuscal - rated AA-	8,673	7,604				
Banks - rated AA- and above	17,085	18,860				
Banks - rated below AA-	12,508	6,388				
Other ADIs - rated	1,000	1,000				
Corporates	-	-				
Unrated institutions	5,077	5,077				
Total	44,343	38,928				
Loans and commitments						
On-balance sheet:						
Secured by residential mortgage	165,695	161,953		880	-	-
Other	5,722	6,997	53	-	34	(14)
Commercial	3,890	3,913				
Off-balance sheet commitments:						
Loans approved not advanced	2,237	2,280				
Loan redraw limits	16,063	15,893				
Irrevocable standby commitments	6,615	6,577				
Revocable undrawn line of credits	4,063	4,002				
Guarantees	388	388				
Total	204,672	202,003	53	880	34	(14)
The general reserve for credit losses at quarterly reporting date is (\$'000):					<u>\$424</u>	