

# Christmas Saver



## DEPOSITS

### Product profile

#### How a Christmas Saver helps you manage your money

Christmas is the most expensive time of the year for most of us. It is a time when it is tempting to fall into the "spending trap" and incur large debt in the form of credit. The Christmas Saver can help you to avoid this.

#### Main Competitive Advantage

Limited access to help you reach your savings goal for the most expensive time of the year.

#### Features

- Start saving at any time during the year
- Interest calculated daily and credited monthly
- Attractive interest rate (refer to Interest Rate Schedule)
- No minimum balance required
- No Account keeping fees
- Flexibility to deposit any amount you like, when you like

#### Access

Withdrawals available from the 1<sup>st</sup> of November to the 31<sup>st</sup> of January each year.

Deposits through Bank@Post with your card (followed by a transfer via Phone Banking or Internet Banking), by Direct Credit, mail and payroll allocation.

#### Conditions

Withdrawals are discouraged from this account. However, in an emergency when a withdrawal is required, the Credit Union can transfer funds; however an early withdrawal penalty may apply. The withdrawal fee may also apply if you close the account between 1<sup>st</sup> February and 31<sup>st</sup> October. (Early withdrawal fee: Refer to Fees and Charges Schedule)

#### How to open a Christmas Saver?

Your Christmas Saver can be opened as part of a new membership application. However, existing Members can simply call our Member Service Team on 1300 855 675 or email First Option. For joint accounts, Members need to complete a 'New Savings Account Application' form, available from our website and branches.

Product Profile: Christmas Saver 0611