

# Direct Credits



## ACCESS

Product profile

### **Direct Credits made easy**

Direct Credits are payments / transfers that are sent electronically to your First Option accounts. The funds may be sent to you from an organisation or another person.

### **Benefits**

Direct Credits are useful for Members who receive a regular salary, rent, pension or other income (e.g. dividends). But did you know that Direct Credits can also be used for 'one-off' payments and can come from other people, not just from organisations? Either way, you can ask your employer, the relevant organisation, or another person to arrange to have the funds automatically deposited to your First Option account as a 'Direct Credit'.

If it's a regular payment, you can then request First Option to split up and allocate the Direct Credit to various savings and loan accounts. Best of all, you are not charged any fees for receiving a Direct Credit, nor for having it allocated to your nominated savings and loan accounts.

### **Arranging a Direct Credit**

To authorise the transfer of funds (from your employer, other organisation or another person) to your First Option account, just provide First Option's BSB number: **802-876** followed by your membership number and the surname on your First Option account.

Note: Do not include any account type, e.g. S1 or L4 after the membership number.

To allocate or alter a Direct Credit split to various savings and loan accounts, complete and sign a 'Payroll Deduction Authority' form. This is available on request or you can download it from [www.firstoption.com.au](http://www.firstoption.com.au). Otherwise, you may forward a signed letter of request for allocation. And if you ever need to change your allocation, you can simply call First Option (quoting your Security Password) or send us your request in writing.

Note: If you ever change your employer (or paying organisation) complete a new Authority form.

### **Need Assistance?**

Simply contact our friendly Member Service Team on 1300 855 675.

#### Terms and Conditions

Please refer to our 'Account and Access Facility – Conditions of Use' document for full terms and conditions.

This is general advice only and does not take into account your individual objectives, financial situations or needs. Before acting on the advice, consider its appropriateness. You should read and consider the 'Account and Access Facility – Conditions of Use' document and Financial Services Guide before deciding whether to acquire any product mentioned.

To stop a direct credit payment service you will need to advise your credit supplier. First Option cannot stop a direct credit payment on your behalf.

Product Profile: Direct Credits 1009