



LOANS

Product profile

How a First Option Overdraft helps you manage your money

An overdraft acts as a "safety net" at those times of the year when your expenses are at their peak and can be an essential part of your budgeting strategy.

Main Competitive Advantages

- Competitive Interest rate (Please refer to our Interest Rates Schedule)
- No application fees
- No monthly fees

Features

- ✓ Interest is calculated on the daily balance and debited monthly
- ✓ Flexible and easy repayment options
- ✓ Use PhoneLink and Internet banking to transfer payments in and out of your overdraft account
- ✓ Overdraft can be linked to your Visa Debit card
- ✓ "Safety Net" of ongoing credit available when you need it
- ✓ When you are not using your overdraft it costs you nothing!

Access

- 24x7 access via PhoneLink and Internet Banking
- Access through a Cheque book, FREE Direct debits, BPAY and at First Option branches.
- Balance and transaction checks by regular statements, PhoneLink and Internet Banking.
- Deposit into your account via Bank@Post with your card and through payroll allocation, mail, direct credit and at First Option branches. All deposits to your Overdraft account automatically reduce any outstanding overdraft balance.
- Withdraw funds using your Visa card at ATMs, eftpos terminals and at over 3,200 Australia Post outlets using Bank@Post.

How to apply for an Overdraft

Simply complete an Application for Loan/Credit from our website, www.firstoption.com.au and return to First Option. Please contact our Member Service Team on **1300 855 675** for more information.

Terms and Conditions

All overdraft applications are subject to assessment, including your capacity to pay.

Facility reviewed annually.

At least 5% (or \$20, whichever is the greater) of an overdraft or line of credit balance at the end of each month is required to be repaid during the following month.

Overdrafts are subject to our normal Terms and Conditions.

Product Profile: Overdraft 1118