

SMS One Time Passwords



ACCESS Product profile

Increased Internet and Mobile Banking Security

As part our commitment to Internet and Mobile Banking security, First Option Credit Union provides members with SMS One Time Passwords.

This is "second factor" security that provides an extra level of protection against online fraud.

How do SMS One Time Passwords work?

As part of performing the activities below, you will be prompted to request an SMS One Time Password – if you have registered for this security service.

Internet Banking activities	Mobile Banking Activities
<ul style="list-style-type: none">• Update member details (contacts and addresses)• View list of pending authorisations• Change your NetCode• View Online Statements• Change your Login name• BPAY – all transactions, except transfers to existing personal payees• External Transfers – all transactions• International Transfers* – all transactions, except Scheduling Batch payments	<ul style="list-style-type: none">• Update member details (contacts and addresses)• Change your NetCode• BPAY – transfers to new or updated personal payees• External Transfers – all transactions• Pay Anyone – all transactions

* Members must be registered for One Time Passwords to use this service.

When you receive the SMS you simply enter the 6 digit One Time Password to complete the activity. You will only be prompted to enter your One Time Password once per Internet/Mobile Banking session.

How do I register?

Simply log into Internet Banking and go to Services & Help > Setup Security Options. Register your mobile phone number and that's it. You will then receive a One Time Password each time it's required.

One Time Passwords are not essential to use Internet and Mobile Banking, but you will be subject to a lower daily transaction limit.

Terms and Conditions

Please refer to our 'Account and Access Facility – Conditions of Use' document for full terms and conditions.

This is general advice only and does not take into account your individual objectives, financial situations or needs. Before acting on the advice, consider its appropriateness. You should read and consider the Account and Access Facility – Conditions of Use document and Financial Services Guide before deciding whether to acquire any product mentioned.

Product Profile: SMS OTP 0815

