

Fees and Charges Schedule

Effective 1 June 2018

Free Services

- ATM transactions in Australia (An ATM fee may be charged directly to your account by the ATM owner when you complete your transaction.)
- Visa Debit Card purchases – press Credit / payWave
- Cash deposits and withdrawals at First Option branches
- Cheque deposits at Australia Post and nab branches
- Cash deposits at Australia Post BPay payments (online)
- Direct Credits Direct Debits
- PhoneLink - Phone Banking Internet Banking
- Internal transfers at First Option SMS Banking
- Account Alerts – via SMS or email Easy App mobile banking

Card Transaction Fees

Fees not charged to members with a MMB* of \$25,000, those with a mortgage loan, those aged 21 and under & new members (first 3 months).

- eftpos purchase – with or without cash out \$0.50
- Bank@Post cash withdrawal \$2.50
- Overseas ATM withdrawal \$3.50

*MMB = Minimum Monthly Balance, the combined minimum monthly balances of the deposit and loan accounts within a Membership.

Cards

- Low Rate VISA Credit Card per month \$2.00
- Cash Rewards VISA Credit Card per month \$4.00
- Replacement Card per card \$7.50
- VISA Chargeback/ATM Dispute[^] per item \$25.00
- VISA Copy Transaction Voucher[^] \$30.00
- VISA Conversion Fee on Overseas transactions[^] 2% trans value
- VISA Emergency Replacement Overseas or Emergency Overseas Cash Advance[^] US\$175.00
- VISA Emergency Service Request denied or cancelled by issuer[^] US\$50.00

Loans and Collections

Legal, valuation, registration charges apply to all secured and mortgaged loans regardless of whether the loan proceeds to funding.

- Arrears Contact/Letter per contact/letter \$25.00
- Break Cost Fee Cost
- Bridging Loan Fee \$250.00
- Business Loan Admin Fee (commercial security) \$600.00
- Construction Loan Admin Fee \$600.00
- Default Notice \$50.00
- Home / Investment Loan Package Fee per year \$375.00
- Mortgage Redraw (min of \$200)[#] per trans \$10.00
- Overdrawn Account Penalty \$15.00
- Personal/Car Loan Redraw (min of \$50) per trans \$10.00
- Personal Loan Admin Fee \$175.00
- Rate Lock Guarantee per request \$350.00
- Rate Switching Fee[#] \$150.00
- Security Substitution Fee \$250.00

[#] Applies to new loans from 1 March 2012

The Loan fees and charges listed are indicative only. Your loan contract schedule will specify what fees and charges apply to your loan.

This document forms part of the First Option Terms and Conditions.

Third Party[^]

- BPAY Enquiry/Redirection \$30.00
- Cash deposit (at nab) 0.3% of dep.
- Company/Business Name/Incorporation Search \$20.00
- Courier charges or Overnight post Cost
- Direct Debit Dishonour (inbound) \$16.00
- Direct Debit Dishonour (outbound) \$35.00
- Direct Debit Dishonour (via nab) \$40.00
- Direct Debit Trace \$30.00
- Swift Fee (inbound) \$12.00
- Swift Fee (outbound) \$35.00

Cheque fees

- Member cheque fee per cheque \$1.50
- Not charged to members with a MMB* of \$25,000, those with a mortgage loan, those aged 21 and under, and new members (first 3 months).
- Cheque Deposit Dishonour[^] \$9.00
 - Cheque Dishonour (member) electronic[^] \$16.00
 - Cheque Request (bank cheque)[^] \$25.00
 - Cheque Replacement (bank)[^] \$40.00
 - Cheque Trace/copy (member/other)[^] \$55.00
 - Corporate Cheque (exc. cheques from loans) each \$5.00
 - Corporate Cheque Cancellation \$20.00

Other fees

- Membership Admin fee per month \$3.00
- Not charged to members with a MMB* of \$1,000, those with an active loan or credit card, those aged 21 and under and new members (first 3 months).
- Staff Assisted fee – BPay/external transfer per transaction \$5.00
- Not charged to members with MMB* of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months).
- Paper Statement fee per statement \$2.00
- Not charged to members with a MMB* of \$25,000, those with a mortgage loan, those aged 21 and under and 65+ and new members (first 3 months). Not charged for credit card statements. Charged monthly in arrears.
- Bank Audit Confirmation request \$50.00
 - Securities Insurance Request – final letter \$20.00
 - Christmas Saver - early withdrawal penalty \$20.00
 - Dormant Fee (inactive accounts > 12 months) per year \$75.00
 - iT Saver - staff assisted withdrawal \$20.00
 - Member Details Retrieval and Re-archiving Cost + \$15.00
 - Statement Reprint per statement \$5.00
 - TAB Security Deposit set-up \$110.00
 - Tabcorp Settlement Admin fee per month \$15.00

Foreign Exchange and Currency

- Cash Passport Card 1.5% or min. \$15.00
- Foreign Currency 1.0% or min. \$10.00
- Foreign Draft[^] \$15.00
- Inbound Global Transfer (deposit) \$5.00
- International Cheque Deposit[^] (<\$2k) \$15.00 (\$2k+) \$60.00
- Telegraphic Transfer[^] (Other) \$30.00 (AUD) \$50.00

[^] Third party fees current as at the date of issue and may change without notice. First Option will debit a third party fee to your account based on cost recovery, to cover the fee charged by the third party and cost incurred by First Option.