

Interest Rate Schedule



DEPOSITS

Current as at 7 December 2018

Savings Accounts

Bonus Saver (S14)

Save for that special purpose and earn bonus interest along the way.

	Earn up to
\$1 - \$1,999	1.80% ¹
\$2,000 - \$24,999	1.90% ¹
\$25,000+	2.00% ¹

1. Rates when bonus interest of 1.80% is applied. Bonus interest paid when minimum deposit of \$100.00 and no withdrawals made each month.

iT Saver (S50)

Your online savings account, earn maximum interest with minimum fuss.

\$1 - \$1,999	0.25%
\$2,000+	1.60%

Kids Bonus Saver (S16)

Money magazine's Best Kids Savings Account four years in a row.

	Base	Bonus	Earn up to
\$1 - \$5,000	0.15%	2.85%	3.00% ²
Portion over \$5,000	0.15%	0.85%	1.00% ²

2. Rates when bonus interest is applied. Bonus interest paid when minimum deposit of \$5.00 and no withdrawals made each month.

Super Cash Hub (S45)

5 star rated by Canstar – April 2017

A Cash Management Account that's one of the best in the SMSF market.

\$1 - \$4,999	0.25%
\$5,000+	1.60%

Business Cash Hub (S55)

Money magazine's Cheapest Business Transaction Account for two years.

\$1 - \$4,999	0.25%
\$5,000+	1.50%

Christmas Saver (S9)

It's the most expensive time of year, so be prepared and enjoy the festive season.

\$1+	1.75%
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Funds are available from 1 November until 31 January.

Cash Management (S15)

An ideal place to park funds from the sale of a house or other asset.

\$1 - \$4,999	0.10%
\$5,000 - \$24,999	0.15%
\$25,000 - \$49,999	0.30%
\$50,000 - \$99,999	1.20%
\$100,000 - \$249,999	1.40%
\$250,000+	1.50%

Budget Saver (S4)

Always have funds in your account to pay your bills on time, every time!

\$1+	0.25%
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GST/Tax Saver (S2)

The perfect account to save for your GST/Tax payments.

\$1+	0.25%
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Special Purpose (S6)

Set up a special account to save up for that next holiday.

\$1+	0.25%
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Access Accounts

Access Saver (S1)

Your everyday transaction account with total flexibility and convenience.

\$1+	0.05%
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Smart Start Access Saver (S17)

5 star rated by Canstar – April 2017

An everyday access account designed for 13 to 24 year olds.

\$1+	2.10%
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Retirement Access Saver (S13)

5 star rated by Canstar – April 2017

For members aged 65+ or those holding a valid Government pension card

\$1 - \$50,000	1.25%
\$50,000+	1.75%

Mortgage Offset (S5)

A transaction account linked to your home or investment loan. Helps you to pay less interest over the life of your loan.

\$1+	100% Offset
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Mortgage Offset not available on Classic Loans, L51 and L52.

Investment Accounts

Standard Term Deposits

Fixed rates – Minimum deposit \$500

Lock in a competitive fixed rate for a set period, up to 2 years.

Term (months)	\$500 - \$24,999	\$25,000- \$99,999	\$100,000- \$249,999	\$250,000+
3 (I3)	2.05%	2.15%	2.20%	2.25%
6 (I6)	2.15%	2.25%	2.35%	2.50%
9 (I9)	2.25%	2.35%	2.45%	2.55%
12 (I12)	2.45%	2.55%	2.65%	2.75%
24 (I24) ³	2.45%	2.55%	2.65%	2.80%

Interest is paid at maturity. 3. Interest paid every 12 months.

Regular Income Term Deposits

Minimum deposit \$25,000

Earn a fixed rate, with interest paid monthly to a nominated account.

Term (months)	\$25,000- \$99,999	\$100,000- \$249,999	\$250,000+
6 (I31)	2.15%	2.25%	2.40%
12 (I32)	2.35%	2.45%	2.55%
24 (I33)	2.35%	2.45%	2.60%

Interest is paid monthly to a nominated account.

Notes:

All savings interest is calculated daily and credited monthly.

All rates are subject to change at Directors' discretion.

Interest rates expressed as annual percentage rates.

Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available on request.

First Option may charge a fee for these facilities. Refer to the Fees and Charges schedule, available on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities.

Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.

LOANS & CREDIT

Current as at 7 December 2018

Mortgage Loans

Owner Occupied Home Loans

Loan type	Rates (P&I)		Rates (I-O)	Fixed Rates (P&I)		
	12.mth intro	Var.	Var.	1.yr	2.yr	3.yr
Classic L51	N/A	4.99%	5.19%	4.85%	4.95%	5.05%
Premium L53	3.99%	4.44%	4.64%	4.60%	4.70%	4.80%
Premium+ L55	3.89%	4.15%	4.35%	4.45%	4.55%	4.65%
Platinum L57	3.79%	3.99%	4.19%	4.45%	4.55%	4.65%

Investment Loans

Loan type	Rates (P&I)	Rates (I-O)	Fixed Rates (P&I)		
	Var.	Var.	1yr	2yr	3yr
Classic L52	5.29%	5.49%	5.15%	5.25%	5.35%
Premium L54	4.74%	4.94%	4.90%	5.00%	5.10%
Premium+ L56	4.45%	4.65%	4.75%	4.85%	4.95%
Platinum L58	4.29%	4.49%	4.75%	4.85%	4.95%

Var = Variable, P&I = Principal & Interest, I-O = Interest Only

- **Premium** = loans from \$150,000 to \$600,000
- **Premium+** = loans from \$600,000 to \$800,000
- **Platinum** = loans over \$800,000
- **Smart Start Home Loan (L41)** = Available to members aged 18-35. Rates as per Premium Home Loan. For first property purchase only. Free Redraw. No annual package fee. No card transaction fees.

Business Loans & Overdrafts

We can help you grow your business or cover those ongoing expenses.

Business Loan (L34) Residential Security..... 4.99%

Business Loan (L34) Commercial Security.....5.89%

Business Overdraft (S3) Residential Security5.49%

Business Overdraft (S3) Commercial Security.....6.39%

Fixed rates are also available. Please add 0.20% for Interest Only Loans.

Car Loans

Fixed Rate Car Loan (L15/L16)

- **6.45%** fixed for 7 years
- No monthly fee
- For new and used cars up to 7 years old

Smart Start Car Loan⁺ (L14)

Available to members aged 18-24 years. No application fee.

Intro rate	- 6 months fixed2.99%
New Car rate	- variable7.00%
Used Car rate	- variable8.25%

Credit Cards

Intro rate of **1.99%** (first 6 months) on purchases, balance transfers and cash advances. Up to 55 days interest free on purchases.

Low Rate Visa Credit Card (S33)11.99%

No monthly fee, worldwide Visa access and Visa payWave.

Cash Rewards Visa Credit Card (S33).....15.99%

Earn cash rewards every time you make a credit card purchase.

Monthly fee of \$4.00 (waived for the first 6 months).

Personal Loans

BeGreen - Limited Offer until 31 December 2018

BeGreen Loan (L19) **6.99%**

Available for any environmentally friendly or sustainable purpose.

Fixed rate for 7 years. Variable rate option also available.

Personal Loans - Secured & Unsecured

Planning a holiday, buying shares or realising that bucket list dream?

Fixed (L21)			Variable	
1 year	2 years	3 years	Std (L20)	VIP (L24)
7.99%	8.99%	9.99%	13.99%	6.44%

VIP Personal Loan available to members with an existing mortgage loan at First Option. Admin fee waived if paying annual mortgage package fee.

Cash Secured Personal Loan (L3) - variable..... 4.99%

Must be fully secured with a Term Deposit held with First Option.

Smart Start Education Loan⁺ (L25) - variable10.99%

- Available to members aged 18-24 years
- Borrow money for education expenses or tools
- No application fee

Smart Start Investor Loan⁺ (L26) - variable.....10.99%

- Available to members aged 18-24 years
 - No application fee
 - First Option will contribute \$150 towards a standard investment plan
- Terms and conditions apply.

Personal Overdrafts

Overdraft - Unsecured (S1).....13.99%

Your safety net when your expenses are at their peak.

Overdraft - Mortgage Secured (S3)..... 5.49%

Enjoy a lower overdraft rate by using your home as security.

Overdraft - Budget Saver (S4)13.99%

Helps you to cover your bills and expenses.

The interest rates listed are indicative only. Your loan contract schedule will specify what interest rates apply to your loan.

All loan, overdraft and credit card interest is calculated on the daily balance and charged a month in arrears.

The above products are provided by First Option Bank Ltd
ABN 95 087 650 735, Australian Credit Licence 236 509.

Terms, conditions, fees and charges apply and can be obtained from First Option.

Loans subject to normal eligibility criteria.

+ Minimum and maximum loan limits apply to some Smart Start products.